

HOW THE MICHELIN CORPORATE FOUNDATION HANDLES DONATION REQUESTS

A. How to make a donation request on the Michelin Corporate Foundation website

On the Foundation's website <https://fondation.michelin.com/fr/proposer-votre-projet/proposition/> each potential recipient must:

- Create his or her user account
- Complete a donation request form
- Submit supporting documents

B. Legal status of the donation requester

Legal conditions of entitlement

1. The entity requesting the donation must meet the general interest criteria defined by articles 238 bis-1-a and 200 of the French general tax code:
 - For donations in France, the donation recipient must carry out an activity of a philanthropic, educational, scientific, social, humanitarian, sporting or cultural nature or which contributes to the enhancement of the artistic heritage or the protection of the natural environment
 - For international donations, the donation recipient must carry out an activity which is humanitarian or which contributes to the spread of French culture, language or scientific knowledge or the protection of the natural environment
 - The recipient must act selflessly
 - The recipient's activities must not be for profit
 - The recipient entity must operate for public benefit and not in the interest of a limited number of individuals
2. The entity requesting the donation must not favor nor have close ties with enterprises in the market sector.

C. How the Michelin Corporate Foundation preselects requests

The project must meet the Michelin Foundation's selection criteria:

1. Register in one of the following areas:

- Métiers for the Future
- Equal Opportunities & Inclusion
- Healthy living and eating
- Sustainable mobilities
- Biodiversity of forests
- Collaborative social models
- Territorial development

- 2. Be consistent with the group's activities and satisfy at least one of the following conditions:**
- The project must be located near a Michelin site
 - The project must be linked to the Michelin activities
 - The project must be consistent with the values and image of the Michelin Group and of its civic engagement
- 3. A complete project will then be submitted on the Foundation website.** Essential procedure so that the solicitation is taken into account in the selection process of the Foundation:
- The project will be studied by the Foundation, shortlisted or refused
 - If the project is preselected, it will be presented to the governance bodies of the Michelin Corporate Foundation depending on the amount requested for the donation (see **section D** below)
 - These authorities approve or reject the projects presented to them

D. How Michelin Corporate Foundation management approves donation requests

The Executive Director approves projects costing up to 5 000 euros.

The Selection Committee approves projects costing over 5 000 euros and less than 100 000 euros.

The Executive Board approves projects worth 100 000 euros and over.

The Executive Board and the Selection Committee each meet twice a year, in spring and the fall.

Any request that will not be filed two months before the meeting dates of the governance bodies will not be considered.

Any project submitted to governance bodies (Executive Board or Selection Committee) is not automatically validated: it can be refused.

E. How the sponsorship agreement is drafted

Once the donation request has been approved, the Foundation sends the recipient a draft sponsorship agreement and supporting documents.

Once the Michelin Corporate Foundation and the donation recipient have approved the terms of the sponsorship agreement, the Foundation's Executive Director signs the agreement first. The agreement is then sent to the recipient for signature.

F. How the donation is paid

The first payment is made within the two months following receipt by the Michelin Corporate Foundation of the sponsorship agreement signed by both parties.