

## HOW THE MICHELIN CORPORATE FOUNDATION HANDLES DONATION REQUESTS

### **A. How to make a donation request on the Michelin Corporate Foundation website**

On the Foundation's website <https://fondation.michelin.com/fr/proposer-votre-projet/proposition/> each potential recipient must:

- Create his or her user account
- Complete a donation request form
- Submit supporting documents

### **B. Legal status of the donation requester**

#### **Legal conditions of entitlement**

1. The entity requesting the donation must meet the general interest criteria defined by articles 238 bis-1-a and 200 of the French general tax code:
  - For donations in France, the donation recipient must carry out an activity of a philanthropic, educational, scientific, social, humanitarian, sporting or cultural nature or which contributes to the enhancement of the artistic heritage or the protection of the natural environment
  - For international donations, the donation recipient must carry out an activity which is humanitarian or which contributes to the spread of French culture, language or scientific knowledge or the protection of the natural environment
  - The recipient must act selflessly
  - The recipient's activities must not be for profit
  - The recipient entity must operate for public benefit and not in the interest of a limited number of individuals
1. The entity requesting the donation must not favor nor have close ties with enterprises in the market sector.

### **C. How the Michelin Corporate Foundation preselects requests**

#### **The Foundation's preselection conditions**

1. The project must be in one of the following fields:
  - Sustainable mobility
  - Health and sport
  - Education and the community
  - Protecting the environment
  - Heritage and the arts
2. The project must be consistent with the activities of the Michelin Group or be close to the local communities of the Michelin Group or be consistent with the values and image of the Group.

### **D. How Michelin Corporate Foundation management approves donation requests**

The Executive Director approves projects costing up to 5 000 euros.

The Selection Committee approves projects costing over 5 000 euros and less than 100 000 euros.

The Executive Board approves projects worth 100 000 euros and over.



16/10/18

The Executive Board and the Selection Committee each meet twice a year, in spring and the fall.

**E. How the sponsorship agreement is drafted**

Once the donation request has been approved, the Foundation sends the recipient a draft sponsorship agreement and supporting documents.

Once the Michelin Corporate Foundation and the donation recipient have approved the terms of the sponsorship agreement, the Foundation's Executive Director signs the agreement first. The agreement is then sent to the recipient for signature.

**F. How the donation is paid**

The first payment is made in the month following receipt by the Michelin Corporate Foundation of the sponsorship agreement signed by both parties.